



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

February 13, 1997

Mr. Joseph E. Hanlon  
Senior Vice President & Secretary  
U.S. Trust Company of New Jersey  
5 Vaughn Drive  
CN 5209  
Princeton, NJ 08543-5209

Dear Mr. Hanlon:

This will acknowledge receipt of your letter dated February 4, 1997, requesting withdrawal of the registration of U.S. Trust Company of New Jersey, Princeton, NJ, as transfer agent. This action is requested because U.S. Trust Company of New Jersey, Princeton, NJ, no longer performs the function of a transfer agent with respect to any security registered under Section 12 of the Securities Exchange Act of 1934, as amended, or which would be required to be registered except for the exemption provided by subsection (g)(2)(B) or (g)(2)(G) of that Section.

Therefore, in accordance with Section 17A(c)(3)(C) of the Act, the Director of the Division of Banking Supervision and Regulation, acting on behalf of the Board pursuant to delegated authority, has withdrawn, as of this date, the transfer agent registration of U.S. Trust Company of New Jersey, Princeton, NJ.

Very truly yours,

A handwritten signature in black ink, reading "Jennifer J. Johnson", is positioned above the typed name.

Jennifer J. Johnson  
Deputy Secretary of the Board